Advancing Equity in Aging 2023

An overview of Advancing Equity in Aging Funding, created to support organizations serving historically marginalized older adult populations
A few housekeeping items...

- This session is being recorded and will be available on our website
- Closed captioning is available (click on the closed captioning icon at the bottom of your screen)
- We’ll do a Q&A session after a short presentation… use the Q&A feature to ask a question
• Colorado-based, private foundation supporting efforts to improve lives of older adults 50+ and their caregivers

• Formed in 2016 through the sale of InnovAge, a nonprofit PACE (Program of All-Inclusive Care for the Elderly) provider

• Created as independent nonprofit entity, but retained focus on serving older adult populations

• As part of formation agreement, 80% of initial corpus and any associated investment income is restricted to benefit residents of Colorado and 20% is unrestricted
Funding & Investment Strategy

VISION
Older adults have the support and resources they need to thrive

GOALS
What we seek to achieve

STRATEGIES
The ways in which we will achieve our goals

INPUT & FEEDBACK FROM COMMUNITY

LEARNING & EVALUATION

ADAPATIONS BASED ON WHAT WE LEARNED & LEARNED

VEHICLES & TACTICS
The methods we will use
Funding & Investment Strategy

• Four overarching goals:
  • Improve the quality of life for older adults and their caregivers
  • Strengthen organizations serving older adults
  • Support new and innovative approaches to aging
  • Reduce ageism
**Advancing Equity in Aging Funding**

**Purpose**: Provide financial support to organizations that serve and/or seek to serve historically marginalized communities

- Address systemic barriers to care for older adults with intersectional identities
- Increase the capacity of organizations who serve (or seek to serve) historically marginalized older adults and caregivers

**Eligible Entities**

- 501(c)(3), 501(c)(4), 501(c)(6)
- Governmental entities
Getting on the Same Page

**Marginalized:** A person or group consistently treated as insignificant or peripheral, on the margin (including individuals or groups lacking access to basic services and opportunities)

**Intersectional Identities:** Intersectionality considers how various dimensions such as race, ability, gender, class, ethnicity, age, and other identities intersect and influence the experiences of marginalized individuals.
Application Details

• Application opened on June 19, 2023, and will close on August 16, 2023
• Applications submitted using online system
• Award notifications made November
• Single-year grants, maximum request of $100,000
• Up to $2 million available; we expect to receive significantly more applications than we will be able to fund
What will NextFifty Initiative consider funding?

Programs, projects, and/or organizations that exclusively focus on two or more of the older adult populations listed below. If your organization’s CEO/Executive Director and/or 51% or more of the leadership team or board identify as people of color, your organizational focus and/or eligible program or project focus may be on one or more of these populations.

- Low-income
- Rural
- Frontier
- Communities of Color

- LGBTQ+
- Immigrant/Refugee
- Physical/Cognitive/Behavioral Disability
- Other
What will not be funded

- Sub-grants to individuals or other organizations
- Universities
- LLCs or for-profit organizations
- Requests that do not meet two or more of the population served eligibility requirements
- Lobbying, political campaigns, requests with goal of supporting a specific political position
- Requests that involve payment or reimbursement of individual bills (i.e., medical bills, rent assistance, utility assistance, rental fees, etc.)
- Fundraising and general event sponsorships
- Type III non-functionally integrated supporting organizations (as classified by IRS form 990, Sched A, Part 1)
- Laboratory (wet-lab) research
How applications will be evaluated

Applications will be evaluated using multiple criteria including, but not limited to:

1. Connection to Marginalized Older Adults
2. Populations Served
3. Commitment to Diversity, Equity, and Inclusion (DEI)
4. Clarity of Goals & Alignment with NextFifty Goals
5. Use of Funds
6. Need for Funds
7. Thoroughness and timeliness of submission
Q & A

• Please use the Q & A feature to ask questions

• Webinar will be recorded and posted online

• If you have a specific question related to your program or project, please schedule a discovery call
Grants Management System

- Transitioned to a new grant portal, Fluxx, in May
- More user-friendly and streamlined experience for applicants and partners
- **All** new grant applications and future reporting requirements **must be** submitted through the new grants portal
- If you haven’t yet, register on the new site: [https://next50initiative.fluxx.io/](https://next50initiative.fluxx.io/)
  - **Existing grantees/applicants**: Select “Reset or create password” link at the bottom left side of screen, enter the same email address you used to access your account on our old portal, and follow the instructions in the email to create your password.
  - **New Users**: Select “Create an account now” and enter your information. *It can take up to 2 days for a new account to be approved, so please register ahead of time.*
Next Steps

• Review the Guidelines & Online Application Tip Sheet

• Schedule a Discovery Call
  • Our staff can discuss specific questions about your program or project to determine if Advancing Equity is a fit
  • Call 303-547-1800 or email info@next50initiative.org to schedule a call
  • Call schedules do fill up, so book early

• Before Applying
  • Create and/or access your account in our new grants portal

• Begin Your Application Offline
  • Spanish versions of guidelines and application available
Thank you for joining us!

WWW.NEXT50INITIATIVE.ORG